

BOTTESFORD VICTORY COMMEMORATION HALL

STATEMENT OF ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2004

CHARITY NUMBER 521396

OFFICERS:

<u>Chairman</u>	K Greasley
<u>Vice Chairman</u>	M Robinson
<u>Secretary</u>	S Neale (elected May 2004)
<u>Treasurer</u>	N Robinson

TRUSTEES

Holding Trustees: Bottesford Parish Council
Administrative Trustees: The Trustees who served during the year were:

Elected Trustees:

- W Claricoats
- B Cooper
- E Cooper
- F Cooper
- E Greasley
- J Jackson
- T Jackson (resigned June 2004)
- D Martin
- M Martin
- R Morton (elected October 2004)

Representative Members:

- M Faircloth (WI)
- J Goode (Parish Council) – (resigned June 2004)
- B Coleman (Parish Council) – (elected June 2004)
- A Norris (Forget-Me-Not)
- B Stott (BATS)
- F Stott (U3A)
- J Burrows (Garden Association) – (elected June 2004)

BANKERS:

NatWest Bank, Grantham

SOLICITORS:

Nortons

4 St Peter's Hill, Grantham

AUDITORS:

Gray & White, 20 St Catherine's Road, Grantham

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BOTTESFORD VICTORY COMMEMORATION HALL
BALANCE SHEET AS AT 31 DECEMBER 2004

<u>2003</u>		<u>NOTES</u>			
359464	<u>TANGIBLE FIXED ASSETS</u>	3		364027.97	
	<u>CURRENT ASSETS</u>				
11590	Debtors & Prepayments	6	7136.00		
<u>25368</u>	Cash at Bank	4	<u>20877.76</u>		
<u>36958</u>			<u>28013.76</u>		
	<u>CURRENT LIABILITIES</u>				
<u>13713</u>	Creditors & Accruals	5	<u>8471.50</u>		
<u>13713</u>			<u>8471.50</u>		
<u>23245</u>	<u>NET CURRENT ASSETS</u>			<u>19542.26</u>	
<u>£382709</u>				<u>£383570.23</u>	
	<u>REPRESENTED BY</u>	8	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
7363	General Fund		-	7313.22	7313.22
365305	Community Building Fund		363080.99	-	363080.99
<u>10041</u>	General Building Fund		<u>-</u>	<u>13176.02</u>	<u>13176.02</u>
<u>£382709</u>			<u>363080.99</u>	<u>20489.24</u>	<u>£383570.23</u>

TREASURER N. ROBINSON N.J. Rea 13/6/05

CHAIRMAN M. ROBINSON Marilyn Robinson 13.6.05

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BOTTESFORD VICTORY COMMEMORATION HALL

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2004

GENERAL FUND

<u>RECEIPTS</u>	<u>2004</u>	<u>2004</u>	<u>2003</u>	<u>2003</u>
Cellnet Rent Received		4600.00		3000
Lettings		7988.80		2631
Bingo		1415.00		380
100 Club		666.00		676
Christmas Fair		3417.96		571
Fund Raising		-		3073
Donations		<u>364.91</u>	<u>-</u>	<u>-</u>
		18452.67		10331
<u>PAYMENTS</u>				
Caretaker	2380.00		1920	
Heating & Lighting	1418.88		263	
Rates	393.30		211	
Water	236.75		21	
Insurance	1069.73		676	
Accountancy	587.50		587	
Repairs, Cleaning Materials & Sundries	2165.52		1098	
Printing, Bingo Tickets & Office Expenses	339.25		1018	
Performing Rights	52.88		53	
Licences & Affiliation Fees	17.50		63	
VH Publicity	-		68	
Legal Fees	293.75		-	
Bank Charges	-		14	
Transfer to General Building Fund	<u>9547.30</u>	<u>18502.36</u>	<u>3010</u>	<u>9002</u>
<u>EXCESS OF INCOME OVER EXPENDITURE</u>		-		1329
<u>EXCESS OF EXPENDITURE OVER INCOME</u>		(49.69)		-
<u>BALANCE OF FUND BROUGHT FORWARD</u>		<u>7362.91</u>		<u>6034</u>
<u>BALANCE AT 31 DECEMBER 2004</u>		<u>£ 7313.22</u>		<u>£7363</u>

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BOTTESFORD VICTORY COMMEMORATION HALL

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2004

GENERAL BUILDING FUND

	<u>Restricted</u>	<u>Unrestricted</u>	<u>2004 Total</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>2003 Total</u>
<u>RECEIPTS</u>						
Interest		203.71	703.71		369	369
Transfer from General Fund		<u>9547.30</u>	<u>9547.30</u>		<u>10</u>	<u>10</u>
	-	9751.01	9751.01	-	379	379
<u>PAYMENTS</u>						
Transfers to Construction Fund Account	-	<u>6615.83</u>	<u>6615.83</u>	<u>10615</u>	<u>19385</u>	<u>30000</u>
	-	3135.18	3135.18	(10615)	(19006)	(29621)
Balance at 1.1.04	-	<u>10040.84</u>	<u>10040.84</u>	<u>10615</u>	<u>29047</u>	<u>39662</u>
<u>BALANCE AT 31 DECEMBER 2004</u>	<u>£ -</u>	<u>£ 13176.02</u>	<u>£ 13176.02</u>	<u>£ -</u>	<u>£10041</u>	<u>£10041</u>

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BOTTESFORD VICTORY COMMEMORATION HALL
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2004
COMMUNITY FUND BUILDING FUND

	<u>2004</u>	<u>2004</u>	<u>2003</u>	<u>2003</u>
<u>GRANT RECEIVED</u>				
Community Fund Grants		-		203434
Other Grants		<u>5332.50</u>		<u>76509</u>
		5332.50		279943
Donations Received		-		57907
Transfer from General Funds		-		33000
Transfer from General Building Fund		6615.83		-
Tax Refunds		<u>-</u>		<u>490</u>
		11948.33		371340
 <u>EXPENDITURE</u>				
Sundry Expenses	-		120	
Depreciation	<u>14172.65</u>	<u>14172.65</u>	<u>13572</u>	<u>13692</u>
		(2224.32)		357648
 <u>BALANCE OF FUND BROUGHT FORWARD</u>		<u>365305.31</u>		<u>7657</u>
<u>BALANCE OF FUND CARRIED FORWARD</u>		<u>£363080.99</u>		<u>£365305</u>

BOTTESFORD VICTORY COMMEMORATION HALLSTATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2004

	<u>2004</u>	<u>2003</u>
	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>
<u>Income & Expenditure</u>		
<u>Incoming Resources</u>		
Grants	5333	279943
Donations & Gifts	-	57907
Investment Income	203	369
Other Income	<u>18453</u>	<u>10822</u>
<u>Total Incoming Resources</u>	<u>£ 23989</u>	<u>£349041</u>
<u>Resources Expended</u>		
Management & Administration of the Charity	<u>8955</u>	<u>19684</u>
<u>Total Resources Expensed</u>	<u>£ 8955</u>	<u>£19684</u>
<u>Net Incoming/(Outgoing)</u>	<u>14173</u>	<u>13692</u>
Resources before Transfers	(8840)	324649
Transfers Between Funds	<u>6616</u>	<u>22385</u>
<u>Net Incoming/Outgoing</u>	<u>(2224)</u>	<u>-</u>
<u>Resources for the Year</u>	<u>3085</u>	<u>329357</u>
Balances Brought Forward		329357
at 1 January 2004	<u>17404</u>	<u>53352</u>
Balances Carried Forward		£382709
at 31 December 2004	<u>£ 20489</u>	<u>£365305</u>
	<u>£ 17404</u>	<u>£17404</u>
	<u>35081</u>	<u>18271</u>
	<u>(17677)</u>	<u>347034</u>
	<u>(22385)</u>	<u>22385</u>
	<u>4708</u>	<u>324649</u>
	<u>£ 5992</u>	<u>£13692</u>
	<u>5992</u>	<u>13692</u>
	<u>£ 10700</u>	<u>£338341</u>
	<u>10331</u>	<u>491</u>
	<u>369</u>	<u>-</u>
	<u>-</u>	<u>57907</u>
	<u>-</u>	<u>279943</u>
	<u>Community Fund</u>	
	<u>Building Fund</u>	
	<u>& General</u>	
	<u>Building Fund</u>	
	<u>Community Fund</u>	
	<u>Building Fund</u>	
	<u>& General</u>	
	<u>Building Fund</u>	
	<u>Community Fund</u>	
	<u>Building Fund</u>	
	<u>& General</u>	
	<u>Building Fund</u>	

BOTTESFORD VICTORY COMMEMORATION HALLNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 20041. ACCOUNTING POLICIESACCOUNTING CONVENTIONS

The accounts have been prepared under the historical cost convention.

INCOMING RESOURCES

Represents grants, donations and gifts, investment income and other unrestricted income on a receivable basis.

DEPRECIATION

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Building	2% Straight Line
Fixtures & Fittings	25% Reducing Balance

2. NET INCOMING RESOURCES

Net Incoming Resources is stated after charging:

	<u>2004</u>	<u>2003</u>
Depreciation Tangible Fixed Assets	14173	13572
Auditor's Remuneration	587	587

3. TANGIBLE FIXED ASSETS

	<u>Building</u>	<u>Fixtures & Fittings</u>	<u>Total</u>
<u>Cost</u>			
Cost at 1 January 2004	346466.11	26569.94	373036.05
Additions During Year	<u>10535.28</u>	<u>8201.21</u>	<u>18736.49</u>
Cost at 31 December 2004	<u>£357001.39</u>	<u>£34771.15</u>	<u>£391772.54</u>
<u>Depreciation</u>			
Depreciation at 1 January 2004	6929.32	6642.60	13571.92
Charge for Year	<u>7140.02</u>	<u>7032.63</u>	<u>14172.65</u>
Depreciation at 31 December 2004	<u>£ 14069.34</u>	<u>£13675.23</u>	<u>£ 27744.57</u>
Net Written Down Value at 31.12.04	<u>£342932.05</u>	<u>£21095.92</u>	<u>£364027.97</u>
Net Written Down Value at 31.12.03	<u>£339536.79</u>	<u>£19927.34</u>	<u>£359464.13</u>

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BOTTESFORD VICTORY COMMEMORATION HALL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004 (cont)

4.	<u>CASH AT BANK</u>	<u>2004</u>	<u>2003</u>
	Current Account	6622.03	7799
	Capital Reserve – Building Fund Account	13176.02	10041
	Community Fund Account	<u>1079.71</u>	<u>7528</u>
		<u>£20877.76</u>	<u>£ 25368</u>
5.	<u>CREDITORS & ACCRUALS</u>		
	Audit & Accountancy	587.50	587
	Building Cost	7884.00	7500
	Balance – Stage Project	<u>-</u>	<u>5626</u>
		<u>£ 8471.50</u>	<u>£ 13713</u>
6.	<u>DEBTORS & PREPAYMENTS</u>		
	Lettings	-	152
	Grants Receivable – Community Fund	5336.00	5336
	- Leicestershire County Council	1800.00	1800
	- Arts Council re Stage	-	500
	Building Costs – Transco Refund	<u>-</u>	<u>3802</u>
		<u>£ 7136.00</u>	<u>£ 11590</u>
7.	The accounts for the year ended 31 December 2006 will revert to Receipts and Payments Accounts basis.		
8.	<u>CAPITAL FUNDS</u>		
	see next page.		

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BOTTESFORD VICTORY COMMEMORATION HALL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

8. CAPITAL FUNDS

	<u>General Fund</u>		<u>General Building Fund</u>		<u>Community Building Fund</u>	
	<u>Total</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Unrestricted</u>
Balances B/f at 1 January 2004	382709.06	-	7362.91	-	10040.84	365305.31
Net Incoming Resources						
Before Fund Transfers	<u>861.17</u>	-	<u>9497.61</u>	-	<u>203.71</u>	-
	383570.23	-	16860.52	-	10244.55	356465.16
Transfers Between Funds						
			6615.83	-	9547.30	-
			(9547.30)	-	-	-
			<u>(6615.83)</u>	-	<u>(6615.83)</u>	-
Balance C/f						
at 31 December 2004	<u>£ 383570.23</u>	<u>£ -</u>	<u>£ 7313.22</u>	<u>£ -</u>	<u>£ 13176.02</u>	<u>£ 363080.99</u>

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BOTTESFORD VICTORY COMMEMORATION HALL
INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES
OF BOTTESFORD VICTORY COMMEMORATION HALL

We have audited the financial statements of Bottesford Victory Commemoration Hall for the year ended 31 December 2004, which comprise of the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES & AUDITORS

The trustees' responsibilities for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' Responsibilities.

We have been appointed as auditors under sections 43 and 44 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the trustees' report is not consistent with the financial statements, if the charity has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit.

We are not required to consider whether the statement in the Trustees' Report concerning the major risks to which the charity is exposed covers all existing risks and controls, or to form an opinion on the effectiveness of the charity's risk management and control procedures.

We read other information contained in the Trustees' Report and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

BASIS OF OPINION

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

(7.1)

BOTTESFORD VICTORY COMMEMORATION HALL
INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES
OF BOTTESFORD VICTORY COMMEMORATION HALL (cont)

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming an opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the charity's affairs as at 31 December 2004 and of its incoming resources and application of resources in the year then ended and have been properly prepared in accordance with the Charities Act 1993.

Gray and White

Gray & White
Accountants & Registered Auditors
20 St Catherine's Road
GRANTHAM
Lincs
NG31 6TT

13 June

2005

BOTTESFORD VICTORY COMMEMORATION HALL

NOTES TO SOFA AS AT 31 DECEMBER 2004

INCOME

1.	<u>GRANTS</u>		<u>2004</u>		<u>2003</u>
	Community Fund		-		203434
	Other Grants				
	Melton Mowbray Borough Council	1950		18217	
	Melton Mowbray Building Society	-		120	
	Lady Hinde Trust	-		1000	
	Bottesford PC	-		17786	
	Co-op – Kitchen Grant	-		4341	
	Awards for All	-		2343	
	LCC	-		20000	
	Arts Council	-		11702	
	Security Grant	<u>3382</u>	<u>5332</u>	<u>1000</u>	<u>76509</u>
			<u>£5332</u>		<u>£279943</u>
2.	<u>DONATIONS & GIFTS</u>				
	Bernard Sunley		-		1000
	Charles Heywood Foundation		-		10000
	Onyx		-		15000
	Thomas Farr Charity		-		2000
	S R Lee		-		1000
	Mirror/Wardrobe Donation		-		500
	Norris Plant Hire		-		335
	Cheap Feeds		-		335
	AJM Norris		-		335
	No Details		-		100
	M Robinson		-		225
	No Details		-		52
	No Details		-		25
	Lloyds TSB		-		2000
	Wren – Building Stage Payment Paid Direct to Bodills		-		<u>25000</u>
			£ -		<u>£57907</u>

BOTTESFORD VICTORY COMMEMORATION HALL

NOTES TO SOFA AS AT 31 DECEMBER 2004 (cont)

INCOME

3.	<u>OTHER INCOME</u>	<u>2004</u>	<u>2003</u>
	<u>Unrestricted</u>		
	Lettings	7989	2631
	Bingo	1415	380
	100 Club	666	676
	Christmas Fair	-	571
	Summer Ball	-	2056
	Opening Day	-	1007
	Gala Day- May Day	1262	-
	Donations	<u>365</u>	<u>-</u>
		<u>£11697</u>	<u>£ 7321</u>
	Rent Received – Cellnet Mast	4600	3000
	Table Top Sale	522	-
	Autumn Fair	583	-
	Grantham Writers	220	-
	New Perspectives	513	-
	Pop Goes the Century	318	-
	Fund Transfer	<u>-</u>	<u>10</u>
		<u>£ 6756</u>	<u>£ 3010</u>
	<u>Total</u>	<u>£18453</u>	<u>£10331</u>
	<u>Restricted</u>		
	Tax Repayments	<u>£ -</u>	<u>£ 490</u>

BOTTESFORD VICTORY COMMEMORATION HALL

NOTES TO SOFA AS AT 31 DECEMBER 2004 (cont)

EXPENDITURE

4.	<u>Management & Administration of Charity</u>	<u>2004</u>	<u>2003</u>
	<u>Unrestricted</u>		
	Caretaker	2380	1920
	Heating & Light	1419	263
	Rates	393	211
	Water	237	21
	Insurance	1070	676
	Accountancy	587	587
	Repairs, Cleaning Materials & Sundries	2166	1098
	Printing, Bingo Tickets & Office Expenses	339	1018
	Performing Rights	53	53
	Licences & Affiliation Fees	17	63
	V H Publicity	-	68
	Bank Charges	-	14
	Legal Fees	<u>294</u>	<u>-</u>
		<u>£ 8955</u>	<u>£ 5992</u>
	<u>Restricted</u>		
	Miscellaneous Expenses	-	120
	Depreciation	<u>14173</u>	<u>13572</u>
		<u>£14173</u>	<u>£ 13692</u>
	<u>TOTAL</u>	<u>£23128</u>	<u>£ 19684</u>

BOTTESFORD VICTORY COMMEMORATION HALL

WORKINGS

GENERAL FUND

<u>REPAIRS, CLEANING MATERIALS & SUNDRIES</u>	<u>2004</u>	<u>2003</u>
Removal Expenses	-	40
Fencing	-	296
Window Cleaning	189	105
Cleaning Materials	802	292
Flowers	8	30
Cleaning Machine	882	302
Signs	15	33
Christmas Decorations	75	-
RCC Fees	25	-
Gifts to Caretaker and Wife	39	-
Grab Rails	26	-
Garden Maintenance	<u>105</u>	<u>-</u>
	£ <u>2166</u>	£ <u>1098</u>