

BOTTESFORD VICTORY COMMEMORATION HALL
STATEMENT OF ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2007
CHARITY NUMBER 521396

OFFICERS

<u>Chairman</u>	M Robinson
<u>Vice Chairman</u>	D Martin (Resigned February 2007)
<u>Secretary</u>	D Martin (Resigned February 2007)
<u>Treasurer</u>	N Robinson

TRUSTEES

Custodian Trustees:	Charity Commissioners
Administrative Trustees:	The Trustees who served during the year were:

Elected Trustees:	W Claricoats B Cooper E Cooper (deceased January 2007) D Martin (resigned February 2007) M Martin (resigned February 2007) R Morton L Spencer C Palul (appointed April 2007)
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Representative Members:	H Baker (WI) F Stott (U3A) (resigned September 2007) D Martin (U3A) (appointed October 2007) B Stott (BATS)
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BANKERS

National Westminster Bank, Grantham

SOLICITORS

The Ringrose Law Group
4 St Peters Hill, Grantham

INDEPENDENT EXAMINER

(1)

BOTTESFORD VICTORY COMMEMORATION HALL
BALANCE SHEET AS AT 31 DECEMBER 2007

<u>2006</u> £		<u>NOTES</u>	£	<u>2007</u> £
347,783	<u>TANGIBLE FIXED ASSETS</u>	3		343,712
	<u>CURRENT ASSETS</u>			
72	Debtors & Prepayments	6	-	
18,710	Cash at Bank	4	26,290	
<u>18,782</u>			<u>26,290</u>	
	<u>CURRENT LIABILITIES</u>			
587	Creditors & Accruals	5	250	
			<u>250</u>	
<u>18,195</u>	<u>NET CURRENT ASSETS</u>			<u>26,040</u>
<u>365,978</u>				<u>369,752</u>

	<u>REPRESENTED BY</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
13,279	General Fund		27,951	27,951
336,349	Community Building Fund	325,132		325,132
16,350	General Building Fund		16,669	16,669
<u>365,978</u>		<u>325,132</u>	<u>44,620</u>	<u>369,752</u>

CHAIRMAN

Marilyn Robinson

MARILYN ROBINSON

TREASURER

N.J. Robinson

N.J. ROBINSON

(2)

BOTTESFORD VICTORY COMMEMORATION HALL
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2007
GENERAL FUND

	<u>2007</u>	<u>2007</u>	<u>2006</u>	<u>2006</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>INCOME</u>				
O2 Rent Received		4,625		4,625
Lettings		19,171		14,117
Bingo		1,095		1,370
100 Club		1,105		535
Fund Raising		2,372		1,773
Donations		-		250
Grants		2,430		-
		<u>30,798</u>		<u>22,670</u>
 <u>EXPENDITURE</u>				
Caretaker	2,768		2,735	
Heating & Lighting	2,502		2,048	
Rates	486		533	
Water	292		230	
Insurance	1,700		2,027	
Accountancy	250		705	
Repairs, Cleaning Materials & Sundries	6,755		11,551	
Printing, Bingo Tickets & Office Expenses	1,091		447	
Performing Rights	182		129	
Licences & Affiliation Fees	100		197	
Professional Fees	-		529	
Bank Charges	-		32	
Transfer to General Building Fund	-		-	
		<u>16,126</u>		<u>21,163</u>
<u>EXCESS OF INCOME OVER EXPENDITURE</u>		<u>14,672</u>		<u>1,507</u>
<u>BALANCE OF FUND BROUGHT FORWARD</u>		13,279		11,772
<u>BALANCE OF FUND AS AT 31 DECEMBER 2007</u>		<u>27,951</u>		<u>13,279</u>

(3)

BOTTESFORD VICTORY COMMEMORATION HALL
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2007
GENERAL BUILDING FUND

	<u>2007</u>		<u>2006</u>	
	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>
	£	£	£	£
<u>RECEIPTS</u>				
Interest	-	319	-	162
Transfer from General Fund	-	-	-	-
	-	<u>319</u>	-	<u>162</u>
BALANCE AS AT 1 JANUARY 2007	-	<u>16,350</u>	-	<u>16,188</u>
BALANCE AS AT 31 DECEMBER 2007	-	<u>16,669</u>	-	<u>16,350</u>

(4)

BOTTESFORD VICTORY COMMEMORATION HALL
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2007
COMMUNITY FUND BUILDING FUND

	<u>2007</u> £	<u>2006</u> £
<u>EXPENDITURE</u>		
Transfer from General Building Fund	-	-
Depreciation	11,217	11,300
	<hr/> 11,217	<hr/> 11,300
<u>BALANCE OF FUND BROUGHT FORWARD</u>	336,349	347,649
<u>BALANCE OF FUND AS AT 31 DECEMBER 2007</u>	<hr/> <u>325,132</u>	<hr/> <u>336,349</u>

BOTSFORD VICTORY COMMEMORATION HALL
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2007

	2007			2006		
	RESTRICTED FUNDS £	UNRESTRICTED FUNDS £	TOTAL FUNDS £	RESTRICTED FUNDS £	UNRESTRICTED FUNDS £	TOTAL FUNDS £
	<u>Community Fund</u>	<u>General Fund</u>		<u>Community Fund</u>	<u>General Fund</u>	
	<u>General Fund & General Building Fund</u>			<u>General Fund & General Building Fund</u>		
INCOME AND EXPENDITURE						
INCOMING RESOURCES						
Grants	-	-	-	-	-	-
Investment Income	-	319	319	-	162	162
Other Income	-	30,798	30,798	-	22,670	22,670
TOTAL INCOMING RESOURCES	-	31,117	31,117	-	22,832	22,832
	Note 1					
RESOURCES EXPENDED						
Management & Administration of the charity	11,217	16,126	27,343	11,300	21,163	32,463
TOTAL RESOURCES EXPENDED	11,217	16,126	27,343	11,300	21,163	32,463
	Note 2					
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR	(11,217)	14,991	3,774	(11,300)	1,669	(9,631)
BALANCE BROUGHT FORWARD AS AT 1 JANUARY 2007	336,349	29,629	365,978	347,649	27,960	375,609
BALANCE BROUGHT FORWARD AS AT 31 DECEMBER 2007	325,132	44,620	369,752	336,349	29,629	365,978

BOTTESFORD VICTORY COMMEMORATION HALL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTIONS

The accounts have been prepared under the historical cost convention.

INCOMING RESOURCES

Represents grants, donations and gifts, investment income and other unrestricted income on a receivable basis.

DEPRECIATION

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Building	2% Straight Line
Fixtures & Fittings	25% Reducing Balance

2. NET INCOMING RESOURCES

Net incoming resources are stated after charging:	2007	2006
	£	£
Depreciation Tangible Fixed Assets		
Auditor's Remuneration		

3. TANGIBLE FIXED ASSETS

	Building	Fixtures & Fittings	Total
	£	£	£
<u>COST</u>			
Cost as at 1 January 2007	364,405	35,058	399,463
Additions during the year	3,760	3,386	7,146
Cost as at 31 December 2007	<u>368,165</u>	<u>38,444</u>	<u>406,609</u>
<u>DEPRECIATION</u>			
Depreciation as at 1 January 2007	28,650	23,030	51,680
Charge for the year	7,363	3,854	11,217
Depreciation as at 31 December 2007	<u>36,013</u>	<u>26,884</u>	<u>62,897</u>
NET BOOK VALUE AS AT 1 JANUARY 2007	<u>335,755</u>	<u>12,028</u>	<u>347,783</u>
NET BOOK VALUE AS AT 31 DECEMBER 2007	<u>332,152</u>	<u>11,561</u>	<u>343,712</u>

BOTTESFORD VICTORY COMMEMORATION HALL
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007 (CONT.)

4.	<u>CASH AT BANK</u>	2007 £	2006 £
	Current Account	4,176	5,415
	Capital Reserve - Building Fund Account	22,114	13,295
		26,290	18,710
5.	<u>CREDITORS & ACCRUALS</u>	2007 £	2006 £
	Audit and Accountancy	250	587
6.	<u>DEBTORS & PREPAYMENTS</u>	2007 £	2006 £
	Hall Lettings	-	72

BOTTESFORD VICTORY COMMEMORATION HALL
INDEPENDENT EXAMINER'S REPORT

Respective responsibilities of trustees and examiner The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act, as amended),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act, as amended), and
- to state whether particular matters have come to my attention.

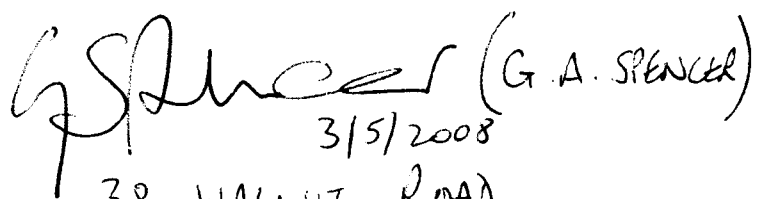
Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


3/5/2008
38 WALNUT ROAD
BOTTESFORD
NOTTINGHAM

BOTTESFORD VICTORY COMMEMORATION HALL
NOTES TO SOFA AS AT 31 DECEMBER 2007

INCOME

<u>1. OTHER INCOME</u>	<u>2007</u>	<u>2006</u>
<u>Unrestricted</u>	<u>£</u>	<u>£</u>
O2 Rent Received	4,625	4,625
Lettings	19,171	14,117
Bingo	1,095	1,370
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Fund Raising	2,372	1,773
Donations	-	250
Grants	2,430	-
	<u>30,798</u>	<u>22,670</u>
<u>2. MANAGEMENT & ADMINISTRATION OF CHARITY</u>		
<u>Unrestricted</u>		
Caretaker	2,768	2,735
Heating & Lighting	2,502	2,048
Rates	486	533
Water	292	230
Insurance	1,700	2,027
Accountancy	250	705
Repairs, Cleaning Materials & Sundries	6,755	11,551
Printing, Bingo Tickets & Office Expenses	1,091	447
Performing Rights	182	129
Licences & Affiliation Fees	100	197
Professional Fees	-	529
Bank Charges	-	32
	<u>16,126</u>	<u>21,163</u>
<u>Restricted</u>		
Depreciation	11,217	11,300
<u>TOTAL</u>	<u>27,343</u>	<u>32,463</u>
<u>I & E ACCOUNT</u>		
<u>REPAIRS,CLEANING MATERIALS & SUNDRIES</u>		
Painting	-	4,659
Window Cleaning	165	182
Cleaning Materials	590	456
Cleaning Machine	-	1,002
Gifts	-	86
Mobile Phone	270	247
Cleaning	3,901	3,546
Heating Maintenance	107	627
General Maintenance	1,722	746
	<u>6,755</u>	<u>11,551</u>