

BOTTESFORD VICTORY COMMEMORATION HALL

STATEMENT OF ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2005

CHARITY NUMBER 521396

OFFICERS:

<u>Chairman</u>	K Greasley	(resigned April 2005)
	M Robinson	(elected April 2005)
<u>Vice Chairman</u>	M Robinson	(to April 2005)
	D Martin	(elected June 2005)
<u>Secretary</u>	S Neale	(resigned September 2005)
	D Martin	(elected September 2005)
<u>Treasurer</u>	N Robinson	

TRUSTEES

Custodian Trustees: Charity Commissioners  
Administrative Trustees: The Trustees who served during the year were:

Elected Trustees: W Claricoats  
B Cooper  
E Cooper  
F Cooper  
E Greasley (resigned Jan 2006)  
K Greasley (resigned Jan 2006)  
J Jackson (resigned June 2005)  
D Martin  
M Martin  
R Morton

Representative Members: M Faircloth (WI)  
B Coleman (Parish Council) -(resigned June 2005)  
A Norris (Forget-Me-Not)  
B Stott (BATS)  
F Stott (U3A) (and Parish Council from June 2005)  
J Burrows (Garden Association)

BANKERS:

NatWest Bank, Grantham

SOLICITORS:

The Ringrose Law Group  
4 St Peter's Hill, Grantham

AUDITORS:

Gray & White, 20 St Catherine's Road, Grantham.

(1)

BOTTESFORD VICTORY COMMEMORATION HALL

BALANCE SHEET AS AT 31 DECEMBER 2005

<u>2004</u>		<u>NOTES</u>			
364028	<u>TANGIBLE FIXED ASSETS</u>	3		359083.06	
	<u>CURRENT ASSETS</u>				
7136	Debtors & Prepayments	6	-		
<u>20878</u>	Cash at Bank	4	<u>17113.10</u>		
<u>28014</u>			<u>17113.10</u>		
	<u>CURRENT LIABILITIES</u>				
<u>8472</u>	Creditors & Accruals	5	<u>587.50</u>		
<u>8472</u>			<u>587.50</u>		
<u>19542</u>	<u>NET CURRENT ASSETS</u>			<u>16525.60</u>	
<u>£383570</u>				<u>£375608.66</u>	
	<u>REPRESENTED BY</u>	8	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
7313	General Fund		-	11772.40	11772.40
363081	Community Building Fund		347648.58	-	347648.58
<u>13176</u>	General Building Fund		<u>-</u>	<u>16187.68</u>	<u>16187.68</u>
<u>£383570</u>			<u>347648.58</u>	<u>27960.08</u>	<u>£375608.66</u>

CHAIRMAN

Marilyn Robinson

M. Robinson

TREASURER

N. J. F. Robinson

N. Robinson

(2)

BOTTESFORD VICTORY COMMEMORATION HALL

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2005

GENERAL FUND

<u>RECEIPTS</u>	<u>2005</u>	<u>2005</u>	<u>2004</u>	<u>2004</u>
Cellnet Rent Received		3800.00		4600
Lettings		10983.00		7989
Bingo		1335.00		1415
100 Club		741.00		666
Fund Raising		2215.07		3418
Donations		<u>25.00</u>		<u>365</u>
		19099.07		18453
 <u>PAYMENTS</u>				
Caretaker	2234.00		2380	
Heating & Lighting	1857.64		1419	
Rates	435.64		393	
Water	239.39		237	
Insurance	1469.09		1070	
Accountancy	587.50		587	
Repairs, Cleaning Materials & Sundries	6947.81		2166	
Printing, Bingo Tickets & Office Expenses	304.56		339	
Performing Rights	93.87		53	
Licences & Affiliation Fees	438.08		18	
Legal Fees	-		294	
Bank Charges	32.31		-	
Transfer to General Building Fund	<u>-</u>	<u>14639.89</u>	<u>9547</u>	<u>18503</u>
<u>EXCESS OF INCOME OVER EXPENDITURE</u>		4459.18		-
<u>EXCESS OF EXPENDITURE OVER INCOME</u>		-		( 50)
<u>BALANCE OF FUND BROUGHT FORWARD</u>		<u>7313.22</u>		<u>7363</u>
<u>BALANCE AT 31 DECEMBER 2005</u>		<u>£11772.40</u>		<u>£ 7313</u>

(3)

BOTTESFORD VICTORY COMMEMORATION HALL

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2005

GENERAL BUILDING FUND

	<u>Restricted</u>	<u>Unrestricted</u>	<u>2005 Total</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>2004 Total</u>
<u>RECEIPTS</u>						
Interest		214.55	214.55		204	204
Transfer from General Fund		<u>2797.11</u>	<u>2797.11</u>		<u>9547</u>	<u>9547</u>
	-	3011.66	3011.66	-	9751	9751
<u>PAYMENTS</u>						
Transfers to Construction Fund Account	-	-	-	-	<u>6616</u>	<u>6616</u>
	-	3011.66	3011.66	-	3135	3135
Balance at 1.1.05	-	<u>13176.02</u>	<u>13176.02</u>	-	<u>10041</u>	<u>10041</u>
<u>BALANCE AT 31 DECEMBER 2005</u>	<u>£ -</u>	<u>£ 16187.68</u>	<u>£ 16187.68</u>	<u>£ -</u>	<u>£13176</u>	<u>£13176</u>

(4)

BOTTESFORD VICTORY COMMEMORATION HALL  
INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2005  
COMMUNITY FUND BUILDING FUND

	<u>2005</u>	<u>2005</u>	<u>2004</u>	<u>2004</u>
<u>GRANT RECEIVED</u>				
Community Fund Grants		-		-
Other Grants		-		<u>5332</u>
		-		5332
Transfer from General Building Fund		( <u>2797.11</u> )		<u>6616</u>
		( 2797.11 )		11948
 <u>EXPENDITURE</u>				
Depreciation		<u>12635.30</u>		<u>14173</u>
		( 15432.41 )		( 2225 )
 <u>BALANCE OF FUND BROUGHT FORWARD</u>		 <u>363080.99</u>		 <u>365306</u>
<u>BALANCE OF FUND CARRIED FORWARD</u>		<u>£347648.58</u>		<u>£363081</u>



BOTTESFORD VICTORY COMMEMORATION HALLNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 20051. ACCOUNTING POLICIESACCOUNTING CONVENTIONS

The accounts have been prepared under the historical cost convention.

INCOMING RESOURCES

Represents grants, donations and gifts, investment income and other unrestricted income on a receivable basis.

DEPRECIATION

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Building	2% Straight Line
Fixtures & Fittings	25% Reducing Balance

2. NET INCOMING RESOURCES

Net Incoming Resources is stated after charging:

	<u>2005</u>	<u>2004</u>
Depreciation Tangible Fixed Assets	£12655	£14173
Auditor's Remuneration	£ 587	£ 587

3. TANGIBLE FIXED ASSETS

	<u>Building</u>	<u>Fixtures &amp; Fittings</u>	<u>Total</u>
<u>Cost</u>			
Cost at 1 January 2005	357001.39	34771.15	391772.54
Additions During Year	<u>7404.05</u>	<u>286.34</u>	<u>7690.39</u>
Cost at 31 December 2005	<u>£364405.44</u>	<u>£35057.49</u>	<u>£399462.93</u>
<u>Depreciation</u>			
Depreciation at 1 January 2005	14069.34	13675.23	27744.57
Charge for Year	<u>7290.34</u>	<u>5344.96</u>	<u>12635.30</u>
Depreciation at 31 December 2005	<u>£ 21359.68</u>	<u>£19020.19</u>	<u>£ 40379.87</u>
Net Written Down Value at 31.12.05	<u>£343045.76</u>	<u>£16037.30</u>	<u>£359083.06</u>
Net Written Down Value at 31.12.04	<u>£342932.05</u>	<u>£21095.92</u>	<u>£364027.97</u>

(6.1)

BOTTESFORD VICTORY COMMEMORATION HALL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005 (cont)

4.	<u>CASH AT BANK</u>	<u>2005</u>	<u>2004</u>
	Current Account	6051.41	6622
	Capital Reserve – Building Fund Account	11061.69	13176
	Community Fund Account	<u>-</u>	<u>1080</u>
		£ <u>17113.10</u>	£ <u>20878</u>
5.	<u>CREDITORS &amp; ACCRUALS</u>		
	Audit & Accountancy	587.50	588
	Building Cost	<u>-</u>	<u>7884</u>
		£ <u>587.50</u>	£ <u>8472</u>
6.	<u>DEBTORS &amp; PREPAYMENTS</u>		
	Grants Receivable – Community Fund	-	5336
	- Leicestershire County Council	<u>-</u>	<u>1800</u>
		£ <u>-</u>	£ <u>7136</u>
7.	The accounts for the year ended 31 December 2006 will revert to Receipts and Payments Accounts basis, with no legal requirement for an audit. An Independent examination will be needed.		
8.	<u>CAPITAL FUNDS</u>		
	see next page.		

(6.2)

BOTTESFORD VICTORY COMMEMORATION HALL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

8. CAPITAL FUNDS

	<u>General Fund</u>		<u>General Building Fund</u>		<u>Community Building Fund</u>	
	<u>Total</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Unrestricted</u>
Balances B/f at 1 January 2005	383570.23	-	7313.22	-	13176.02	363080.99
Net Incoming Resources						-
before Fund Transfers	( 7792.57)	-	4673.73	-	(12466.30)	-
	375777.66	-	11986.95	-	709.72	363080.99
Net transfers between Funds		-	2797.11	-	( 2797.11)	-
Balance C/f						
at 31 December 2005	£375777.66	£ -	£ 14784.06	£ -	£ ( 2087.39)	£ 363080.99

9) Net incoming resources is analysed as follows:

<u>Unrestricted General Fund</u>	: Interest	214.55
	: Excess of income expenditure	4458.18
		<u>4672.73</u>
<u>Unrestricted General Building Fund</u> : Depreciation		12635.30
	: Write off Creditors	( 169.00)
		<u>12466.30</u>

(7)

BOTTESFORD VICTORY COMMEMORATION HALL  
INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES  
OF BOTTESFORD VICTORY COMMEMORATION HALL

We have audited the financial statements of Bottesford Victory Commemoration Hall for the year ended 31 December 2005, which comprise of the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES & AUDITORS

The trustees' responsibilities for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' Responsibilities.

We have been appointed as auditors under sections 43 and 44 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the trustees' report is not consistent with the financial statements, if the charity has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit.

We are not required to consider whether the statement in the Trustees' Report concerning the major risks to which the charity is exposed covers all existing risks and controls, or to form an opinion on the effectiveness of the charity's risk management and control procedures.

We read other information contained in the Trustees' Report and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

BASIS OF OPINION

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

(7.1)

BOTTESFORD VICTORY COMMEMORATION HALL  
INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES  
OF BOTTESFORD VICTORY COMMEMORATION HALL (cont)

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming an opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the charity's affairs as at 31 December 2005 and of its incoming resources and application of resources in the year then ended and have been properly prepared in accordance with the Charities Act 1993.

Gray & White

Gray & White  
Accountants & Registered Auditors  
20 St Catherine's Road  
GRANTHAM  
Lincs  
NG31 6TT

25. April 2006

BOTTESFORD VICTORY COMMEMORATION HALL

NOTES TO SOFA AS AT 31 DECEMBER 2005

INCOME

1.	<u>GRANTS</u>	<u>2005</u>	<u>2004</u>
	Community Fund	-	-
	Other Grants	-	-
	Melton Mowbray Borough Council		1950
	Security Grant	-	<u>3383</u>
		<u>£ -</u>	<u>£ 5333</u>
2.	<u>OTHER INCOME</u>	<u>2005</u>	<u>2004</u>
	<u>Unrestricted</u>		
	Lettings	10983	7989
	Bingo	1335	1415
	100 Club	741	666
	Gala Day- May Day	1181	1262
	Donations	<u>25</u>	<u>365</u>
		<u>£ 14265</u>	<u>£ 11697</u>
	Rent Received – Cellnet Mast	3800	4600
	Table Top Sale	-	522
	Autumn Fair	787	583
	Grantham Writers	-	220
	New Perspectives	247	513
	Pop Goes the Century	-	<u>318</u>
		<u>£ 4834</u>	<u>£ 6756</u>
	<u>Total</u>	<u>£19099</u>	<u>£ 18453</u>

BOTTESFORD VICTORY COMMEMORATION HALL

NOTES TO SOFA AS AT 31 DECEMBER 2005 (cont)

EXPENDITURE

3. MANAGEMENT & ADMINISTRATION OF CHARITY

	<u>2005</u>	<u>2004</u>
<u>Unrestricted</u>		
Caretaker	2234	2380
Heating & Light	1858	1419
Rates	436	393
Water	239	237
Insurance	1469	1070
Accountancy	587	587
Repairs, Cleaning Materials & Sundries	6948	2166
Printing, Bingo Tickets & Office Expenses	305	339
Performing Rights	94	53
Licences & Affiliation Fees	438	17
Bank Charges	32	-
Legal Fees	-	<u>294</u>
	<u>£ 14640</u>	<u>£ 8955</u>
<u>Restricted</u>		
Depreciation	<u>12635</u>	<u>14173</u>
<u>TOTAL</u>	<u>£27275</u>	<u>£ 23128</u>

BOTTESFORD VICTORY COMMEMORATION HALL

GENERAL FUND

<u>REPAIRS, CLEANING MATERIALS &amp; SUNDRIES</u>	<u>2005</u>	<u>2004</u>
Window Cleaning	99	189
Cleaning Materials	368	802
Flowers	15	8
Cleaning Machine	855	882
Signs	-	15
Christmas Decorations	-	75
RCC Fees	-	25
Gifts	20	39
Grab Rails	-	26
Garden Maintenance	-	105
Mobile Phone	223	
Cleaning	3261	-
Heating Maintenance	722	-
General Maintenance	<u>1385</u>	<u>-</u>
	<u>£ 6948</u>	<u>£2166</u>