

BOTTESFORD VICTORY COMMEMORATION HALL

STATEMENT OF ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2006

CHARITY NUMBER 521396

OFFICERS:

Chairman M Robinson

Vice Chairman D Martin

Secretary D Martin

Treasurer N Robinson

TRUSTEES

Custodian Trustees: Charity Commissioners

Administrative Trustees: The Trustees who served during the year were:

Elected Trustees: W Claricoats
B Cooper
E Cooper
F Cooper (resigned April 2006)
E Greasley (resigned Jan 2006)
K Greasley (resigned Jan 2006)
D Martin
M Martin
R Morton
L Spencer (appointed May 2006)

Representative Members: M Faircloth (WI) (resigned March 2006)
A Norris (Forget-Me-Not) (resigned January 2006)
B Stott (BATS)
F Stott (U3A and Parish Council)
J Burrows (Garden Association)
H Baker (WI) (appointed March 2006)

BANKERS:

NatWest Bank, Grantham

SOLICITORS:

The Ringrose Law Group
4 St Peter's Hill, Grantham

INDEPENDENT EXAMINER:

T B Lamin FCA of
Gray & White, 20 St Catherine's Road, Grantham.

THE VICTORY COMMEMORATION HALL TRUSTEES REPORT 2006

The Victory Commemoration Hall management trustees are pleased to report that 2006 was another busy year for the hall. The diary remained healthily full with most weekends busy and several new regular bookings. Much credit for the full diary is due to Miriam Forsey, our Bookings Officer, who has continued to squeeze in the bookings.

Our charity's main object is run a village hall for the benefit of our community. However, the trustees also like to see the Hall offer a varied programme of events to the village. During 2006, the Hall has hosted a performance of "An Evening with BATs", two Curling Evenings, the May Day Gala, the Annual Garden Show, a Rhubarb theatre production specifically aimed at children called "Shhh!", several square dances, an Irish night, a Farmers' Supper for the Hunt and the Autumn Fayre.

The trustees' main achievements during the year were:

- The Hall was completely redecorated in April as part of our ongoing maintenance/replacement programme with minimum disruption to users.
- A comprehensive review of hire charges was undertaken following the AGM in June and the decision taken in September 2006 to raise our charges across the board for the first time in ten years. This review also served to correct some of the charging anomalies we had carried with us for so many years as a result of history.
- Our terms and conditions were reviewed, brought up to date with current legislation, and a new Hire Agreement was printed.

Recruitment of new trustees continues to be a problem and must be our main focus item for 2007. Trustee Fred Cooper resigned during 2006, and Doug Martin and Miranda Martin gave notice in October 2006 that they would not continue beyond the end of February 2007. One of our more active trustees, Beryl Stott, has also been seriously ill since August 2006. The trustees are therefore missing, hopefully temporarily, the involvement of both Fred and Beryl Stott. It should also be mentioned that we sadly lost another trustee with the death of Eric Cooper very early in 2007.

The trustees had an ongoing programme of fund raising throughout 2006. Particular mention should be made of Winnie Claricoats who, at the age of almost 90, has continued to run the Bingo sessions on a Monday evening, generating approximately £1,100 for VC Hall funds. Significant funds have also been raised from the 100 Club, May Day Gala and Autumn Fayre.

The trustees' plans for 2007 are to carry out a similar fund raising programme to that of 2006, and under the ongoing maintenance/replacement programme, it is planned that the area at the rear of the hall should be paved, and several new tables and chairs should be purchased.

(1)

BOTTESFORD VICTORY COMMEMORATION HALL
BALANCE SHEET AS AT 31 DECEMBER 2006

<u>2005</u>		<u>NOTES</u>			
359083	<u>TANGIBLE FIXED ASSETS</u>	3		347783.39	
	<u>CURRENT ASSETS</u>				
-	Debtors & Prepayments	6	72.00		
<u>17113</u>	Cash at Bank	4	<u>18710.07</u>		
<u>17113</u>			<u>18782.07</u>		
	<u>CURRENT LIABILITIES</u>				
<u>587</u>	Creditors & Accruals	5	<u>587.50</u>		
<u>16526</u>	<u>NET CURRENT ASSETS</u>			<u>18194.57</u>	
<u>£375509</u>				<u>£365977.96</u>	
	<u>REPRESENTED BY</u>	8	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
11772	General Fund		-	13279.06	13279.06
347649	Community Building Fund		336348.91	-	336348.91
<u>6188</u>	General Building Fund		<u>-</u>	<u>16349.99</u>	<u>16349.99</u>
<u>£375609</u>			<u>336348.91</u>	<u>29629.05</u>	<u>£365977.96</u>

CHAIRMAN

Marilyn Robinson

26.6.07

TREASURER

N. J. Ken

26/6/07

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BOTTESFORD VICTORY COMMEMORATION HALL

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2006

GENERAL FUND

<u>INCOME</u>	<u>2006</u>	<u>2006</u>	<u>2005</u>	<u>2005</u>
Cellnet Rent Received		4625.00		3800
Lettings		14117.00		10983
Bingo		1370.00		1335
100 Club		534.82		741
Fund Raising		1772.79		2215
Donations		<u>250.00</u>		<u>25</u>
		22669.61		19099
<u>EXPENDITURE</u>				
Caretaker	2735.37		2234	
Heating & Lighting	2048.15		1858	
Rates	532.47		435	
Water	230.31		239	
Insurance	2026.98		1469	
Accountancy	705.00		587	
Repairs, Cleaning Materials & Sundries	11550.82		6948	
Printing, Bingo Tickets & Office Expenses	446.75		305	
Performing Rights	129.05		94	
Licences & Affiliation Fees	197.00		438	
Professional Fee	528.74		-	
Bank Charges	32.31		32	
Transfer to General Building Fund	<u>-</u>	<u>21162.95</u>	<u>-</u>	<u>14639</u>
<u>EXCESS OF INCOME OVER EXPENDITURE</u>		1506.66		4460
<u>BALANCE OF FUND BROUGHT FORWARD</u>		<u>11772.40</u>		<u>7312</u>
<u>BALANCE AT 31 DECEMBER 2006</u>		£ <u>13279.06</u>		£ <u>11772</u>

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BOTTESFORD VICTORY COMMEMORATION HALL

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2006

GENERAL BUILDING FUND

<u>RECEIPTS</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>2006</u>		<u>2005</u>
			<u>Total</u>	<u>Restricted</u>	
Interest		162.31	162.31	215	215
Transfer from General Fund		-	-	2797	2797
	-	162.31	162.31	3012	3012
Balance at 1.1.06	-	16187.68	16187.68	13176	13176
<u>BALANCE AT 31 DECEMBER 2006</u>	<u>£ -</u>	<u>£ 16349.99</u>	<u>£ 16349.98</u>	<u>£ 16188</u>	<u>£ 16188</u>

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BOTTESFORD VICTORY COMMEMORATION HALL
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2006
COMMUNITY FUND BUILDING FUND

	<u>2006</u>	<u>2005</u>
<u>EXPENDITURE</u>		
Transfer from General Building Fund	-	2797
Depreciation	<u>11299.67</u>	<u>12635</u>
	(11299.67)	(15432)
<u>BALANCE OF FUND BROUGHT FORWARD</u>	<u>347648.58</u>	<u>363081</u>
<u>BALANCE OF FUND CARRIED FORWARD</u>	<u>£336348.91</u>	<u>£347649</u>

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BOTTESFORD VICTORY COMMEMORATION HALLSTATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2006

	<u>2006</u>			<u>2005</u>		
	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>
<u>Income & Expenditure</u>						
<u>Incoming Resources</u>						
Grants	-	-	-	-	-	-
Investment Income	162	-	162	215	-	215
Other Income	<u>22670</u>	-	<u>22670</u>	<u>19099</u>	-	<u>19099</u>
<u>Total Incoming Resources</u>	<u>£ 22832</u>	<u>£ -</u>	<u>£ 22832</u>	<u>£ 19314</u>	<u>£ -</u>	<u>£ 19314</u>
<u>Resources Expended</u>						
Management & Administration of the Charity	21163	<u>11300</u>	<u>32463</u>	14640	<u>12635</u>	<u>27275</u>
<u>Total Resources Expended</u>	<u>£ 21163</u>	<u>£ 11300</u>	<u>£ 32463</u>	<u>£ 14640</u>	<u>£ 12635</u>	<u>£ 27275</u>
Net Incoming/(Outgoing) Resources before Transfers	1669	(11300)	(9631)	4674	(12635)	(7961)
Transfers Between Funds	-	(-)	-	<u>2797</u>	(2797)	-
<u>Net Incoming/Outgoing Resources for the Year</u>	1669	(11300)	(9631)	7471	(15432)	(7961)
Balances Brought Forward at 1 January 2006	<u>27960</u>	<u>347649</u>	<u>375609</u>	<u>20489</u>	<u>363081</u>	<u>383570</u>
<u>Balances Carried Forward at 31 December 2006</u>	<u>£ 29629</u>	<u>£ 336349</u>	<u>£ 365978</u>	<u>£ 27960</u>	<u>£ 347649</u>	<u>£ 375609</u>

BOTTESFORD VICTORY COMMEMORATION HALLNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 20061. ACCOUNTING POLICIESACCOUNTING CONVENTIONS

The accounts have been prepared under the historical cost convention.

INCOMING RESOURCES

Represents grants, donations and gifts, investment income and other unrestricted income on a receivable basis.

DEPRECIATION

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Building	2% Straight Line
Fixtures & Fittings	25% Reducing Balance

2. NET INCOMING RESOURCES

Net Incoming Resources is stated after charging:

	<u>2006</u>	<u>2005</u>
Depreciation Tangible Fixed Assets	£ -	£12655
Auditor's Remuneration	£ -	£ 587

3. TANGIBLE FIXED ASSETS

	<u>Building</u>	<u>Fixtures & Fittings</u>	<u>Total</u>
<u>Cost</u>			
Cost at 1 January 2006	364405.44	35057.49	399462.93
Additions During Year	<u>-</u>	<u>-</u>	<u>-</u>
Cost at 31 December 2006	<u>£364405.44</u>	<u>£35057.49</u>	<u>£399462.93</u>
<u>Depreciation</u>			
Depreciation at 1 January 2006	21359.68	19020.19	40379.87
Charge for Year	<u>7290.34</u>	<u>4009.33</u>	<u>11299.67</u>
Depreciation at 31 December 2006	<u>£ 28650.02</u>	<u>£23029.52</u>	<u>£ 51679.54</u>
Net Written Down Value at 31.12.06	<u>£335755.42</u>	<u>£12027.97</u>	<u>£347783.39</u>
Net Written Down Value at 31.12.05	<u>£343045.76</u>	<u>£16037.30</u>	<u>£359083.06</u>

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BOTTESFORD VICTORY COMMEMORATION HALL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006 (cont)

4.	<u>CASH AT BANK</u>	<u>2006</u>	<u>2005</u>
	Current Account	5415.07	6051
	Capital Reserve – Building Fund Account	<u>13295.00</u>	<u>11062</u>
		<u>£18710.07</u>	<u>£ 17113</u>

5.	<u>CREDITORS & ACCRUALS</u>		
	Audit & Accountancy	<u>£ 587.50</u>	<u>£ 588</u>

6.	<u>DEBTORS & PREPAYMENTS</u>		
	Hall Lettings	<u>72.00</u>	<u>-</u>
		<u>£ 72.00</u>	<u>£ -</u>

7. The accounts for the year ended 31 December 2006 will revert to Receipts and Payments Accounts basis, with no legal requirement for an audit. An Independent examination will be needed.

INDEPENDENT EXAMINER'S REPORT TO
BOTTESFORD VICTORY COMMEMORATION HALL

I report to the Trustees and the Committee of the Management of Bottesford Victory Commemoration Hall on the accounts for the year ended 31 December 2006 which are set out on pages 1 to 6.1.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND COMMITTEE OF THE MANAGEMENT

As the Trustees and Committee of the Management, you are responsible for the preparation of the accounts; you consider that the audit requirement of s43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to issue the Report on those accounts in accordance with Regulation of the Charities (Accounts & Reports) Regulations 1995.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Trustees and the Committee of the Management and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as the Trustees and the Committee of the Management concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirement:

to keep accounting records in accordance with s41 of the Act; and

to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

T B Lamin
Chartered Accountant
20 St Catherine's Road
Grantham
Lincs
NG31 6TT

25 March 2007

BOTTESFORD VICTORY COMMEMORATION HALL

NOTES TO SOFA AS AT 31 DECEMBER 2006

INCOME

1.	<u>OTHER INCOME</u>	<u>2006</u>	<u>2005</u>
	<u>Unrestricted</u>		
	Lettings	14045	10983
	Bingo	1370	1335
	100 Club	535	741
	Gala Day- May Day	996	1181
	Donations	<u>250</u>	<u>25</u>
		<u>£ 17196</u>	<u>£ 14265</u>
	Rent Received – Cellnet Mast	4625	3800
	Autumn Fair	850	-
	New Perspectives	-	787
	Rhubarb Theatre	<u>(73)</u>	<u>247</u>
		<u>£ 5402</u>	<u>£ 4834</u>
	<u>Total</u>	<u>£ 22598</u>	<u>£ 19099</u>
2.	<u>MANAGEMENT & ADMINISTRATION OF CHARITY</u>		
		<u>2005</u>	<u>2004</u>
	<u>Unrestricted</u>		
	Caretaker	2735	2234
	Heating & Light	2048	1858
	Rates	533	436
	Water	230	239
	Insurance	2027	1469
	Accountancy	705	587
	Repairs, Cleaning Materials & Sundries	11551	6948
	Printing, Bingo Tickets & Office Expenses	447	305
	Performing Rights	129	94
	Licences & Affiliation Fees	197	438
	Bank Charges	32	32
	Fees re O2 Mast	<u>529</u>	<u>-</u>
		<u>£ 21163</u>	<u>£ 14640</u>
	<u>Restricted</u>		
	Depreciation	<u>11300</u>	<u>12635</u>
	<u>TOTAL</u>	<u>£ 32463</u>	<u>£ 27275</u>

BOTTESFORD VICTORY COMMEMORATION HALL

GENERAL FUND

3) <u>REPAIRS, CLEANING MATERIALS & SUNDRIES</u>	<u>2006</u>	<u>2005</u>
Painting	4659	-
Window Cleaning	182	99
Cleaning Materials	456	368
Flowers	-	15
Cleaning Machine	1002	855
Gifts	86	20
Mobile Phone	247	223
Cleaning	3546	3261
Heating Maintenance	627	722
General Maintenance	<u>746</u>	<u>1385</u>
	<u>£ 11551</u>	<u>£6948</u>